

14th International Conference on Pension, Insurance and Savings – Paris

<http://international-pension-workshop.com/>

Program

Monday, 9th, May, 2016

9:00 – 9:30 Registration and coffee – *Room Raymond Aron (2nd floor)*

9:30 – 10:00 Welcome address, **Elyès Jouini**, Vice-President, Head of Research, PSL Université Paris-Dauphine
Najat El Mekkaoui de Freitas, Université Paris-Dauphine, **Ronald Lee**, Berkeley, **Hippolyte d'Albis**, PSE.

10:00 – 11:00 Keynote, **Ronald Lee**, Berkeley, University of California, "The Growing Gap in Life Expectancy by Income in the US: Implications for Government Programs and Policy Responses".

11:00 – 11:30 Coffee break

Chaire Dauphine – Ensae Groupama,
UMR Dial LEDa Economics Department

Monday, 9th, May, 2016

11:30 – 13:30 Parallel session 1

Session 1.1: **NTA**

Room: Raymond Aron

Chairman: **Najat El Mekkaoui**

Université Paris-Dauphine

Carole Bonnet (INED)

How is consumption of the young and the elderly financed? Evolution over the last 30 years

Jacques Pelletan

(Université Paris 8 and Institut Louis Bachelier)

What do we learn about gender inequality using a NTA approach? Some evidence for France

Discussant: Amal Chevreau

Agnieszka Chlon-Dominczak (Warsaw School)

Impact of Demographic Change on Public Expenditure and Revenue in Europe

Discussant: Risto Vaittinen

Risto Vaittinen (Finnish Centre for Pensions)

Demography and Recovery from the Financial Crisis in Finland

Discussant: Julien Navaux

Session 1.2: **Pension design**

Room: Amphi 5 (2nd floor)

Chairman: **Bérangère Legendre**

Université de Savoie Mont Blanc

Giovanni Gallo

(University of Modena and Reggio Emilia and Center for the Analysis of Public Policies)

Individual heterogeneity and pension choices: How to communicate an effective message?

Discussant: Radoslaw Kurach

Paweł Kuśmierczyk

(Wrocław University of Economics, Poland)

Can auctions help reduce the pension funds' fees – the case of Poland

Discussant: Luca Larcher

Luca Larcher (Queen Mary University of London, Llewelly Consulting)

IAS 19 and the market valuation of UK DB pensions

Discussant: Giovanni Gallo

13:30 – 14:30 Lunch at “Bar des Etudiants” (second floor)

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14:30 – 16:30 Parallel session 2

<p>Session 2.1: Longevity/LoLita Team Room: Raymond Aron Chairman: Nicole El Karoui/Stéphane Loisel UPMC, Polytechnique and ISFA</p> <p>Luca Regis (University of Torino) <i>Basis risk in static versus dynamic longevity-risk hedging</i></p> <p>Discussant: Yahia Salhi</p> <p>Markus Knell (OeNB, Economic Studies Division) <i>Increasing Longevity and NDC Pension Systems</i></p> <p>Discussant: Luca Regis</p> <p>Stephane Loisel (ISFA) <i>Quickest detection of changes in longevity patterns</i></p> <p>Nicole Elkaroui, (UPMC, Polytechnique) <i>Population dynamics</i></p>	<p>Session 2.2: Labor market Room: Amphi 2/3 Chairman: Mouna Cherkaoui Université Rabat Mohamed V</p> <p>Nicoleta Ciurila (University of Amsterdam and Tinbergen Institute) <i>Labor supply, savings and consumption insurance under different pension benefit arrangements</i></p> <p>Discussant: Kexin Ni</p> <p>Bérangère Legendre (Université Savoie Mont Blanc) <i>The effectiveness of financial incentives to postpone retirement with heterogeneous agents</i></p> <p>Discussant: Nicoleta Ciurila</p> <p>Kexin Ni (University of Copenhagen) <i>The Regional Disparity of China's Urban Employee's Basic Endowment Insurance Fund and Labor Force Migration</i></p> <p>Discussant: Agnieszka Chlon-Dominczak</p> <p>Agnieszka Chlon-Dominczak (Warsaw School of Economics. Institute of Statistics and Demography) <i>Labour market and old-age transfers: Measuring the cohort effects of the pension reforms in Poland using APC approach</i></p> <p>Discussant: Bérangère Legendre</p>	<p>Session 2.3: Pension reforms Room: Salle A Chairman: Didier Blanchet INSEE</p> <p>Kexin Ni (University of Copenhagen) <i>The Influence of China's Pension System in the Context of Aging: with A Computable General Equilibrium Analysis</i></p> <p>Discussant: Mariam Mamedli</p> <p>Mariam Mamedli (National Research University) <i>Fiscal policy and the reform of the social security system</i></p> <p>Discussant: Bernard H Casey</p> <p>Bernard H Casey (LSE and University of Warwick) <i>Pension Reforms in the Balkans and their Neighbours</i></p> <p>Discussant: Zsuzsa Munkácsi</p> <p>Zsuzsa Munkácsi (European University Institute) <i>Ageing, Pension Reforms and the Shadow Economy</i></p> <p>Discussant: Maurizio Fiaschetti</p>
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Location: University Paris Dauphine

Tuesday, 10th, May 2016

9:00 - 11:00 Parallel session 3

<p>Session 3.1: Insurance Room: Raymond Aron Chairman: Joaquim Oliveira Martins OECD and Université Paris Dauphine</p> <p>Florian Pelgrin (EDHEC Business School) <i>Life Cycle Responses to Health Insurance Status</i></p> <p>Discussant: Simona Dragos</p> <p>Simona Dragos & Cristian Dragos (Babes-Bolyai University, Cluj Napoca, Romania) <i>Institutional drivers of life insurance consumption in Europe</i></p> <p>Discussant: Renuka Sane</p> <p>Nina Zerrar (Université Paris Dauphine) <i>Long-Term Care insurance versus self-insurance: Are assets substitute or complementary to Long-Term Care Insurance?</i></p> <p>Discussant: Florian Pelgrin</p> <p>Renuka Sane (ISI Delhi) <i>Understanding micro-insurance renewals</i></p> <p>Discussant: Nina Zerrar</p>	<p>Session 3.2: Retirement decision Room: Amphi 2/3 (2nd floor) Chairman: Cindy DUC DREES</p> <p>Annaïg Pédrant (Université Savoie Mont Blanc) <i>Should I stay or should I go? A simultaneous analysis of retirement behaviours into couples</i></p> <p>Discussant: Clara Welteke</p> <p>Clara Welteke (DIW Berlin) <i>Early retirement eligibility and employment behavior: evidence from a cohort based pension reform</i></p> <p>Discussant: Flavia Coda Moscarola</p> <p>Flavia Coda Moscarola (CeRP-Collegio Carlo Alberto) <i>Too busy to stay at work. The willingness to anticipate retirement of old Italian workers</i></p> <p>Discussant: Annaïg Pédrant</p>	<p>Session 3.3: Intergenerational transfers I Room: Amphi 5 Chairman: Bertrand Maillet</p> <p>Zhun Peng (Université d'Évry-Val d'Essonne) <i>Demographic Structure, Adjustment Costs, and Capital Price</i></p> <p>Discussant: Laurent Brembilla</p> <p>Enareta Kurtbegu (University of Maine, GAINS and TEPP-CNRS) <i>Replication of Inter-generational Risk Sharing in Financial Market</i></p> <p>Discussant: Yeganeh Forouheshfar</p> <p>Julien Navaux (Université Paris Dauphine) <i>The impact of pension reforms on intergenerational equity in France</i></p> <p>Discussant: Marine de Talancé</p>
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Tuesday, 10th, May 2016

11:00 – 11:15 Coffee break

11:15 – 13:15 Parallel session 4

<p>Session 4.1: Welfare Room: Raymond Aron Chairman: Hippolyte d'Albis PSE</p> <p>Marius Bickmann (TU Dortmund) <i>Factor Mobility and Non-Harmonized Public Pension Systems in Europe</i></p> <p>Discussant: Marcelo Abi-Ramia Caetano</p> <p>T. Scott Findley, (Utah State University) <i>Time-Inconsistent Preferences and Savings Policies</i></p> <p>Discussant: Marius Bickmann</p> <p>Marcelo Abi-Ramia Caetano (Brazilian Institute for Applied Economic Research) <i>The impact of early pensions on the production and productivity of Brazilian workers</i></p> <p>Discussant: Leonardo Calcagno</p> <p>Hippolyte d'Albis (PSE) <i>Income, consumption and savings as functions of the age and the birth date</i></p> <p>Discussant: T. Scott Findley</p>	<p>Session 4.2: Intergenerational transfers II Room: Amphi 2/3 Chairman: Carlos Manuel Pereira da Silva University of Lisbon</p> <p>Marion Boisseau Sierra (Université Paris Dauphine) <i>Accounting for Pension Obligations in the European Union: A case study for EPSAS and transnational budgetary supervision</i></p> <p>Discussant: Alma Ramsden</p> <p>John Turner (Pension Policy Center) <i>Shadow Prices, Constraints and Intergenerational Transfers through Pay-As-You-Go Social Security</i></p> <p>Discussant: Marion Boisseau Sierra</p> <p>Alma Ramsden (University of St. Gallen, Swiss Institute for Empirical Research) <i>Pricing annuities: The role of taxation in retirement decisions</i></p> <p>Discussant: John Turner</p> <p>Carlos Manuel Pereira da Silva (University of Lisbon) <i>Some political ideas about the future of public social insurance</i></p> <p>Discussant: Amal Chevreau</p>	<p>Session 4.3: Share Room: Amphi 5 Chairman: Florence Jusot Université Paris-Dauphine</p> <p>Enrica Croda (Ca' Foscari University of Venice) <i>The Health of Disability Insurance Enrollees: An International Comparison</i></p> <p>Discussant: Roman Raab</p> <p>Roman Raab (Joint Research Centre) <i>Workplace Perception and Job Satisfaction of Older Workers</i></p> <p>Discussant: Matija Kovacic</p> <p>Sandrine Juin (INED) <i>Financing long-term care through housing in Europe</i></p> <p>Discussant: Enrica Croda</p> <p>Matija Kovacic (Ca' Foscari University of Venice, Italy) <i>Risk attitudes, investment behavior and linguistic variation: an IV approach</i></p> <p>Discussant: Anne Laferrère</p>
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Tuesday, 10th, May 2016

13:15 – 14:30

Lunch

14:30 – 16:30

Plenary session, “How to account for pension obligations: Concerns of Representation, Accountability and Intergenerational Solidarity” - Room Raymond Aron (2nd floor)

Chair: **Danièle Lajoumard**, Head of Internal Audit of the French Ministries of Economy and Finance

Marie-Pierre Calmel, ‘Financial Accounting Standard setter perspective’

Con Keating, ‘Financial investment and management perspective’, Head of Research, Brighton Rock Group

François Lequiller, ‘National statistics perspective’, OECD, Counsellor to Statistics Directorate

Yuri Biondi, ‘Academic perspective’, CNRS, ESCP Europe (Labex ReFi)

16:30

Closing by **Ronald Lee**, **Najat El Mekkaoui de Freitas** and **Hippolyte d’Albis**

Cocktail (Hall of the 2nd floor)

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